

CORPORATE ACCOUNTS SECTION,
Bharat Sanchar Bhawan, 1st Floor
Harish Chandra Mathur Lane, Janpath
NEW DELHI - 110001.
TEL: 23734106, 23734107(fax)



भारत संचार निगम लिमिटेड
(भारत सरकार का उपक्रम)
BHARAT SANCHAR NIGAM LIMITED
(A Govt. of India Enterprise)

500-57/2018-19/CA-II/BSNL/RTI/20
2019

Dated 01-03-19

To
Shri Sushil Kumar
1325/16 Shiv Colony
Near Kissan Bhawan, Jind
Haryana - 126102

Sub: - Information sought under RTI Act, 2005 - regarding.
Ref: - RTI Application No. BSNLD/R/2019/50255/1 Dated 15/02/2019.

Kindly refer to your above mentioned RTI Application, the reply of are as follows:

Sl. No.	Question	Reply
1	Date of Commencement of Superannuation benefit (SAB) for BSNL Recruited officials with complete details	The Date of Commencement of Superannuation Pension Fund Scheme is 05 th May 2016.
2	Percentage details of SAB & how much percentage of fund is being deposited by BSNL in proportionate to basic pay of an official/ officer and details of Custodian of this account	1. As per BSNL CO Lr. No. 500-51/2015-16/CA II/BSNL Dated 08-01-2018 the rate of Employer's Contribution towards Superannuation Pension Scheme i.r.o. Directly Recruited Employees of BSNL is 5% of Basic Pay Plus DA per month w.e.f. 01-04-2017 (Copy of Letter Enclosed) 2. The Trust Board is the custodian of the BSNL Employees Superannuation Fund Trust.
3	Details of agency with BSNL has tied up to maintain SAB account of an employee with main terms & condition.	The Fund Manager of BSNL Superannuation Pension Fund Trust is M/s LIC of India and the Terms & Conditions are enclosed with letter as Annexure - I
4	Supply my details of SAB Account along with monthly statements/ deposit details.	A web based utility is programmed by LIC of India wherein the Policy Members will be able to access their LIC account with deposit details etc. The procedure and other related details are under process. Your LIC ID is 21310 against Policy no. 103004833.

First appeal may be preferred to the following authority if not satisfied with the above reply.

Shri P. D. Chirania, General Manager (CA)
Room No. 117, Bharat Sanchar Bhawan,
H. C. Mathur Lane, Janpath,
New Delhi - 110001.


DGM CA & CPIO

Copy Encl: - As Above

Regd. & Corporate Office: Bharat Sanchar Bhawan, H.C. Mathur Lane, Janpath, New Delhi-110 001
Corporate Identity Number (CIN): U74899DL2000GOI107739 Website: www.bsnl.co.in



No: 500-51/2015-16/CA II/BSNL

Dated : 08-01-2018

To,
The Chief General Manager/IFAs
All Circles
Bharat Sanchar Nigam Limited

Sub: Increase the exiting rate of employer's Contribution towards Superannuation Pension Scheme in respect of directly recruited employees of BSNL from 3% to 5% of Basic Pay Plus DA per Month w.e.f. 01/04/2017

Ref. No :- 600-05/2016-17/TBL Dated 05/12/2017 available on BSNL intranet.

In Continuation to this office letter No. 600-05/2016-17/TBL Dated 05/12/2017, All the Circles are intimated that the BSNL Board in its 179th Meeting held on 24.10.2017 has approved the proposal to increase the existing rate of contribution towards Superannuation Pension Scheme in respect of the directly recruited employees of BSNL from 3% to 5% of Basic pay plus DA per month w.e.f. 01/04/2017. All the Circles are here by instructed to ensure the validation of the Employee HCM data in SAP with the service data as available in their Service Book and HCM Data in SAP must invariably be updated on real time basis. To ensure Correct Calculation of Contribution payable towards Superannuation Pension Scheme, There must not be any discrepancy due to erroneous service data of employees as available in SAP.

Besides, Sh. Babu Singh Rajpoot Chief Accounts Officer L-3 HCM Core Team Member being nodal officer has to furnish the required schedule at revised rate i.e. 5% of basic pay plus DA per month w.e.f. 01/04/2017 latest by 10th of the following month and furnish the schedule of arrears of contribution towards Superannuation Pension Scheme from 01/04/2017 latest by 10th of February, 2018 with regular monthly schedule of January, 2018 to CA Section, CO BSNL to enable timely payment to the fund Manager.

This is issued with the approval of competent authority.


(V. M. Gupta)
DGM (CA-III)

Copy to: For information/necessary action please.

- 1 PPS to CMD BSNL
- 2 PPS to Director (HR/Finance/CFA/CM/EB) CO, BSNL.
- 3 CS & CGM(Legal), CO, BSNL
- 4 All Trustees of BSNL Employees Superannuation Pension Fund Trust.
- 5 PGM(ERP) , ALTTC, Ghaziabad
- 6 PGM/Sr. GM/General Manager (Finance)/IFA, All Circles, BSNL.
- 7 All CGM/PGM/Sr. GM/GM, CO, BSNL
- 8 DGM (R&P) Corporate Office, BSNL.
- 9 Shri Babu Singh Rajpoot, Chief Accounts Officer L-3 HCM Core Member



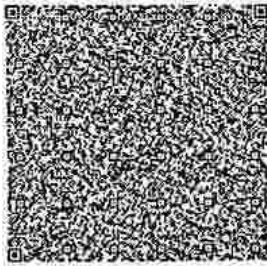
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Government of National Capital Territory of Delhi

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Certificate No.	: IN-DL40552033772722P
Certificate Issued Date	: 10-Oct-2017 12:48 PM
Account Reference	: IMPACC (CR)/ dl835310/ DELHI/ DL-DLH
Unique Doc. Reference	: SUBIN-DL83531083062646517326P
Purchased by	: BSNL SUPERANNUATION PENSION TRUST
Description of Document	: Article 5 General Agreement
Property Description	: Not Applicable
Consideration Price (Rs.)	: 0 (Zero)
First Party	: BSNL SUPERANNUATION PENSION TRUST
Second Party	: LIC OF INDIA
Stamp Duty Paid By	: BSNL SUPERANNUATION PENSION TRUST
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



Please write or type below this line.....

This agreement is made at New Delhi this day of 2017 between

BSNL Employees Superannuation Pension Fund Trust having its Office at Bharat Sanchar Bhawan, 1, H.C. Mathur Lane, Janpath, New Delhi-110001 (hereinafter referred to as "Trust" which expression shall unless repugnant to the subject or context mean and include its successors, executors, administrators and permitted assigns) through its trustees,.....



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Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shoicstamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

ON THE FIRST PART.

AND

Life Insurance Corporation of India (hereinafter referred to as LIC) which expression shall (unless repugnant to the subject or context mean and include its successors, executors, administrators and permitted assigns) through its authorized representative Shri Manoj Atrishi ON THE SECOND PART.

WHEREAS

- (a) BSNL is desirous of establishing a Superannuation Pension Fund, for Superannuation Pension, in accordance with the BSNL Employees Superannuation Pension Fund Trust Rules (hereinafter referred to as 'the Rules') to be made part of this agreement plus Trust Deed to be made part of this agreement, to its employees (except apprentice & absorbed employees of DOT/DTS/DTO who are already covered by Rule 37-A of CCS (Pension) Rules 1972, the employees who are not on the regular rolls of the company and employees posted on deputation in the company and shall be deemed to include whole time bonafide working Directors who do not own beneficial share holding carrying more than 5% voting rights in the Company and the employees of DOT/DTODTS who have been absorbed in BSNL with the option of pension on pro-rata basis/immediate absorption) upon their retirement from service at or after a specified age or upon earlier cessation of service due to any reason whatsoever or in the event of their death, for their spouse, children or dependents and such intended provision BSNL has created "BSNL Employees Superannuation Pension Fund Trust" and trustees of the said trust is authorized for creating and setting up of a Superannuation Pension Fund or by entering into a Scheme of insurance with any insurance company duly approved for this purpose and thereafter out of the amounts received from the Company, make appropriate contributions to that fund or pay the premiums payable under the Scheme of Insurance, and/or to make investment of the trust fund, as the case may be.
- (b) BSNL based upon its previous experience in Gratuity and Leave encashment policies with LIC appoint M/S Life Insurance Corporation of India as a Fund Manager and Annuity Provider for Superannuation Pension Fund by investing it or by entering into a scheme duly approved for this purpose by IRDA. This Fund will pay the Superannuation Pension benefit, as and when it occurs, subject to the terms and conditions hereinafter appearing.

Now it is hereby agreed by and between the parties hereto as follows:

1. Definitions

- 1.1 **TRUST:** Bharat Sanchar Nigam Limited (BSNL), has constituted "BSNL Employees Superannuation Pension Fund Trust" for its employees (except apprentice & absorbed employees of DOT/DTS/DTO who are already covered by Rule 37-A of CCS (Pension) Rules 1972, the employees who are not on the regular rolls of the company and employees posted on deputation in the company and shall be deemed to include whole time bonafide working Directors who do not own beneficial share holding carrying more than 5% voting rights in the Company and the employees of DOT/DTODTS who have been absorbed in BSNL with the option of pension on pro-rata basis/immediate absorption), upon their retirement from



Signature



service at or after a specified age or upon earlier cessation of service or in the event of their death, for their spouse, children or dependents, such provisions being made in terms of this Deed and the Rules annexed as annexure 2 hereto which shall be deemed to form part of these presents.

- 1.2 **Commencement Date** means the date on which the Agreement comes into effect in accordance with the provisions of Clause hereof.
- 1.3 **Parties** Both "LIC" and "The BSNL Employees Superannuation Pension Fund Trust" will be collectively called as parties.
- 1.4 **Products, Services and Territory** shall mean all those products offered by the Insurance Company towards Superannuation Scheme for employees of BSNL, as defined under 1.1. above, working in various units of BSNL.
- 1.5 **LIC** shall include the entire structure of the LIC of India Company including Service Department and the Account Manager(s) dedicated for the service who shall be responsible for the scope of work as described in Clause 3 herein below.
2. **Content:** The annexure 1 attached hereto & the terms and policy contract, policy conditions and Document and subsequent instructions to LIC shall form integral part of this agreement and incorporated herein by this reference.
3. **Scope of work:** LIC will have overall responsibility for the investment of fund of BSNL Employees Superannuation Pension Fund Trust in Traditional Scheme to the extent of business undertaken by LIC. Under Traditional Insurance scheme it is to be ensured to give complete protection of not only the capital invested but also of declared returns. Once a return is declared it shall be part of the capital and shall be covered under capital guarantee. All the claims should be settled within the days as per Turn Around Time furnished by LIC from the date of filing the claim in respect of retirement/death/resignation etc. of the members under BSNL Employees Superannuation Pension Fund Trust Rules but in no case more than seven days from the date of the receipt of the last document as required by LIC. If the claims are not settled within the stipulated period from the date of filing the claim of the members under BSNL Employees superannuation pension Trust Rule an amount of interest on the amount of the claim for the period of delay i.e. from the 1st day immediately after the expiry of stipulated period as mentioned above. The amount of dividend/interest as declared by the Insurer from time to time along with the capital investment made by the Trust under this scheme shall be payable. No other charges shall be levied other than those mentioned in the agreement.
4. **Specifications of work, conduct, requirements, standards and operating procedures:** As per terms & conditions of this agreement and the policy document issued by the LIC, BSNL Employees Superannuation Pension Fund Trust Rules and Trust Deed shall prevail.
5. **Commencement of the Agreement**
- 5.1 The Agreement shall come into effect on the date mentioned in the heading of the Agreement. The agreement shall be valid for a initial period of five years from the date of its commencement and may be extended for such period and on the same terms and conditions as are conveyed by the BSNL Employees Superannuation Pension Fund Trust to LIC one(1) months prior to the expiry of the Agreement.



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5.2 In case, any future statutory provision warrants variation in the agreement, in any material way, both parties will in good faith use their best endeavor to agree to such terms and conditions as may be necessary. However, in case no such agreement can be reached, either party shall have the right to withdraw from this Agreement by giving thirty (30) days written notice to the other party.

5.3 The effect of withdrawal from the Agreement under Clause 5.2 would be that the agreement should stand terminated with immediate effect.

5.4 LIC will claim the charges for various services as per the Annexure 1. No other charges will be payable by BSNL Employees Superannuation Pension Fund Trust other than those mentioned in the Annexure 1.

6. Appointment of the Insurance Company as Fund Manager

6.1 Appointment of LIC as Fund Manager/Managers for the purpose of investment of funds of Superannuation Pension Trust

6.2 Trustees of BSNL Employees Superannuation Pension Fund Trust will invest Funds in terms of BSNL Employees Superannuation Pension Trust Rules & Trust Deed thereof. The BSNL Employees Superannuation Pension Fund Trust will provide to LIC all the relevant data, guidelines and other information required for this purpose.

6.3 On termination of the Agreement, howsoever occasioned/caused, no further compensation shall become due to LIC.

7. Prices and Payment

7.1 LIC's price and payment for products and services will be as described in Annexure 1.

7.2 LIC's price here means the payment to be made by the BSNL Employees Superannuation Pension Fund Trust from time to time for the products and services offered by LIC (shown in Annexure 1) to the BSNL Employees Superannuation Pension Fund Trust towards Post employment Superannuation benefits in respect of its employees, as defined in 1.1. above. **BSNL Employees Superannuation Pension Fund Trust will pay no further charges by what so ever name except as mentioned in Annexure 1.**

8. Tax Liability

8.1 Both the parties reserves the right to deduct any applicable taxes, Government levies, duties and surcharges on Services, as per the applicable rate imposed by the Government authorities from time to time.

8.2 LIC shall have the right to charge GST (if applicable) from BSNL Employees Superannuation Pension Fund Trust as per the rate of tax declared by the Government from time to time.

9. **Termination for Cause:** This Agreement can be terminated on any of the grounds and in the following manner:

9.1 Either party can terminate this agreement forthwith in case it comes to conclusion that the other party has violated any of the clauses of the agreement, which has resulted in or could result in loss to the party terminating the agreement.

9.2 Either party may terminate this agreement for any other reason at any time during the term of this agreement by delivering not less than 60 days' prior written notice of such termination to the other party.

9.3 If either party suffers distress or execution or commits an act of bankruptcy or insolvency or put into liquidation (otherwise than solely for amalgamation or reconstruction) or if a receiver is appointed



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over any part of the party's business then the other party shall have a right to terminate this agreement by written notice forthwith.

10. **Consequences of Termination:** In the event that Agreement is terminated, the following shall be the consequences.

10.1 Both parties' rights under this Agreement shall cease and no payment whatsoever shall be due to either party for loss of goodwill, anticipated profits and any other claims or losses on account of such termination. Both parties hereby waive any claim to receive any compensation as a result of the termination of this Agreement.

10.2 Unless otherwise agreed in writing by the BSNL Employees Superannuation Pension Fund Trust, any sums payable under this Agreement and which are unpaid on the date of termination shall forthwith become due and payable by LIC.

10.3 The provisions of this Agreement shall, to the extent stated or necessarily implied, survive the termination thereof.

10.4 LIC shall at its own expense provide to the BSNL Employees Superannuation Pension Fund Trust promptly all information, documentation and materials e.g. Statement of Account (of the Trust), Fund Balance and all other deliverables to the BSNL Employees Superannuation Pension Fund Trust which relate to the services offered by the BSNL Employees Superannuation Pension Fund Trust to LIC or any other documents entrusted to LIC by the BSNL Employees Superannuation Pension Fund Trust.

10.5 The fund balance lying to the credit on behalf of BSNL Employees Superannuation Pension Fund Trust shall be paid by LIC to the BSNL Employees Superannuation Pension Fund Trust within seven days from the date of expiry / termination of agreement. In case no payment /partial payment is received with the prescribed period the interest rate will be charged at SBI PLR plus 2% per annum for the delayed period on overdue amount or the interest rate will be charged as notified by the Central Government for the repayment of long term deposit in accordance with section 7(3A) of payment of Gratuity Act, whichever is higher. At the time of Refund/Payment no other charges will be levied other than those mentioned in the agreement.

10.6 On the termination of the agreement for any cause whatsoever, all rights and privileges granted to LIC shall immediately terminate. LIC shall immediately cease carrying on any business for BSNL Employees Superannuation Pension Fund Trust permitted under the agreement.

10.7 BSNL and LIC parties shall be entitled to injunctive and equitable relief for any violation of the terms and conditions. All costs and expenses including reasonable advocate fee for enforcing any provision of the agreement including the provisions of Clause 10 shall be borne by the parties respectively. The provisions of this clause shall survive the termination of this agreement.

11. Indemnification

11.1 LIC hereby agrees to protect, defend, indemnify and hold harmless BSNL and its employees, officers, directors or representatives from and against any and all liabilities, damages, fines, penalties and costs (including legal costs and disbursements) arising from or relating to:

- Any breach of any statute, regulation, direction, orders or standards from any governmental body, agency applicable to LIC.
- Any breach of the terms and conditions in this agreement by LIC.
- Any claim of any infringement of any intellectual property right or any other right of any third party or of law by LIC.



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11.2 LIC will comply with all the laws, directives, guidelines etc. of the Regulatory Bodies/Govt. authorities of India and shall be fully responsible for the same. LIC will indemnify BSNL Employees Superannuation Pension Fund Trust for any liability arising out of non-compliance of the same.

12. Miscellaneous

- 12.1 LIC will not be allowed to make any alteration/ correction in the text matter of Agreement forms or any printed materials supplied by the BSNL Employees Superannuation Pension Fund Trust.
- 12.2 The terms and conditions may be amended as and when any changes, addition or deletion is required with the prior consent of both the parties except what is stated herein above.
- 12.3 In case of loss of any documents issued by the BSNL Employees Superannuation Pension Fund Trust, LIC shall immediately report the same to the BSNL with the copy of F.I.R. and liable to indemnify BSNL Employees Superannuation Pension Fund trust any loss/injury suffered by the laxity of LIC.
- 12.4 The BSNL Employees Superannuation Pension Fund trust reserves the right to increase/ decrease the number of the Insurance Companies in the territory allotted to LIC withdraw the workof any or all products of the scheme for any reason at the discretion of the BSNL Employees Superannuation Pension Fund Trust or take such steps etc.
- 12.5 LIC shall not utilize the name of BSNL, for any purpose whatsoever.
- 12.6 LIC is not authorized to assign or otherwise transfer the benefits of this agreement or part thereof to a third party.
- 12.7 LIC shall provide its permanent address and bank account number/PAN at the time of signing the agreement. In case of change in permanent address and other contact details, LIC will notify the changes in writing immediately to BSNL Employees Superannuation Pension Fund Trust.
- 12.8 Trust reserves the right to claim refund of any contribution alongwith interest accrued, if any, as per the provisions of prevalent Trust Rules/Deed.

13. General Provisions

- 13.1 **Governing Language and Law:** The language to be used in connection with the Agreement shall in all cases be the English Language. This Agreement shall be governed by and construed in accordance with the laws of India.
- 13.2 **Assignment:** Neither party shall assign its rights and remedies nor transfer its obligations under this Agreement without prior written consent of the other party. In any event, any assignment or transfer shall not operate to relieve the assigning party of any of its obligations hereunder, nor will any such assignment impose any obligation on the assignee except in the case of an express written assumption by the assignee.
- 13.3 **Notices:** All notices, communications, and requests to be given or made to any of the Parties hereto shall be in writing. Such notice, communications, requests shall be deemed to have been given or made when it is delivered by hand or facsimile or with four days after it is made dispatched to the addresses stated as below and/or such other address as may be notified by the Party.

"LIC":

DIVISIONAL MANAGER INCHARGE
PENSION & GROUP SUPERANNUATION DEPTT.
LIFE INSURANCE CORPORATION OF INDIA
"JEEVAN PRAKASH" DELHI DIVISIONAL OFFICE-I

6th & 7th Floor, 25, K.G. MARG



A handwritten signature in black ink, consisting of a stylized 'J' followed by a horizontal line.

NEW DELHI-110001.

Fax:-011-23350832, email—bo_g103@licindia.com

"BSNL Employees Superannuation Pension Fund Trust":

General Manager(Corporate Accounts) – Trustee

Room No. 117, Bharat Sanchar Bhawan,

1, H.C. Mathur Lane, Janpath, New Delhi – 110 001.

Facsimile: +91 11 2373 4164

(with copy to Company Secretary & CGM (Legal), BSNL)

13.4 **Failure to enforce:** The failure of either party to enforce at any time the provisions hereof shall not be construed to be waiver of such provisions nor a waiver of the right of such party thereafter to enforce each and every such provision.

13.5 **Remedies for enforcement**

- (a) Nothing shall be construed to restrict the right of the BSNL Employees Superannuation Pension Fund Trust to institute appropriate proceedings at law and equity to obtain injunction or other relief on account of any default hereunder whether or not the BSNL Employees Superannuation Pension Fund Trust has exercised its right to terminate the agreement. All such legal proceedings will be instituted at law under the jurisdiction of various courts of New Delhi. Similarly, all disputes under this agreement will be under the jurisdiction of various courts of New Delhi to adjudicate upon the matter.
- (b) The remedies granted to BSNL Employees Superannuation Pension Fund Trust will be cumulative and are not intended to be exclusive of any other remedies to which it may be lawfully entitled in case of any breach or threaten breach of the terms and provisions. Failure of BSNL to insist on strict performance of any of terms and provisions of the agreement or to exercise any right or remedy shall not be construed as a waiver of any such rights.

13.6 **Joint and Several:** All agreements on the part of either of the parties which comprise more than one person or entity shall be joint and several and singular gender throughout this agreement shall include all genders and the plural and the successors in title to the parties.

13.7 **Severability:** If any terms or provisions of the agreement are or shall be illegal, invalid or unenforceable in any jurisdiction, all other terms and provisions shall remain legal, valid and enforceable in such jurisdiction and the parties shall endeavor to substitute forthwith such other legal, valid and enforceable provisions as will most closely correspond to the legal and economic intent of such illegal, invalid or unenforceable term or provision.

14. **Title:** Titles to the paragraphs / clauses are given for convenience only and do not have any legal complications.

15. **Force Majeure**

Without in any way limiting the general limitations of liability contained in this entire agreement neither party shall be responsible for failure or delay in performance of service hereunder due to any occurrence commonly known as force majeure including without limitation acts of God, acts of war,



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riots, earthquake, and other natural disaster which cannot be reasonably forecast or prevented thereby hindering the performance by the parties of any of its obligations hereunder.

The parties shall forthwith give each other notice in the event of any one or more of the foregoing occurrences. Upon such notice the parties may cancel or delay performance hereunder for so long as such performance is prevented or delayed by such occurrence and in such an event neither party shall have any liability to the other.

16. Dispute Resolution/Arbitration

16.1 The contract and any matter relating to the same shall be governed by and construed in accordance with Indian Law.



16.2 Except as otherwise provided elsewhere in the contract, In the event of any disputes, controversy, or differences arising out of or relating to this agreement, or the breach, termination or invalidity thereof between the parties, such party or parties shall make a request to the other party or parties to amicably settle such differences or disputes and parties shall thereupon make every effort to settle the same amicably within a period of 60(sixty) days from the date of making of such request.

Where parties are unable to settle the disputes through conciliation, the same shall be referred to the CMD BSNL for referral of such disputes to a sole arbitrator (chosen from the name(s) provided by BSNL), to be mutually decided by the parties, as per the provisions of the Arbitration and Conciliation Act, 1996, any amendment thereof, and any notification issued or rules made thereunder from time to time.

The venue of the arbitration proceeding shall be New Delhi.

The agreement including the Annexure 1 and Annexure 2, constitute the entire Agreement of the parties with respect to the matters herein contained and supersedes all prior agreements and understandings between the parties whether written or oral. The Agreement shall be signed by the authorized representatives of both parties. For the purpose hereof, the "authorized representatives" of the BSNL Employees Gratuity Fund Trust and LIC.

(Life Insurance Corporation of India) shall include only those persons referred in hereof, their successors and such persons as may be designated in writing by the BSNL or LIC.

<p>For and on behalf of LIC</p> <p>Signature </p> <p>Name MANOJ ATRISHI (In capital letters)</p> <p>Designation: Divisional Manager</p> <p>Name & Address: DM (P&GS) PENSION & GROUP SUPERANNUATION DEPTT. LIFE INSURANCE CORPORATION OF INDIA "JEEVAN PRAKASH", DELHI DIVISIONAL OFFICE-1 6th & 7th Floor, 25 K.G. MARG, NEW DELHI - 110001.</p> 	<p>For and on behalf of the BSNL Employees Superannuation Pension Fund Trust</p> <p>Signature </p> <p>Name SUJATA RAY (In capital letters)</p> <p>Designation: Chairperson, BSNL Employees Superannuation Pension Fund Trust</p> <p>Name & Address: Director(HR), BSNL, Bharat Sanchar Bhawan, Janpath, New Delhi-110001.</p> 
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Dated at NEW DELHI on 2017.



Traditional Superannuation Scheme**Prices and Payment**

Payment to be made by the BSNL for initial period of two years for the products and services offered by the Insurance Company viz. New Group Superannuation Cash Accumulation Scheme under Traditional Scheme to the BSNL towards Post employment benefits of Superannuation Pension.

Sl No.	ITEMS	Counter offer rate
1.	Fund Management Charges as % of Asset Under Management(AUM)	
(a)	Fund Size upto 800 crores	0.20% pa
(b)	On subsequent amount above 800 crores but less than or equal to 2000 crores	0.15% pa
(c)	On subsequent amount above 2000 crores	0.10% pa
2.	Entry Load charges as % of initial amount	NIL
3.	Administrative Charges as % of AUM	NIL
4.	Exit Load Charges as % of Redemption value	NIL
5.	Switching/Redirection charges	N.A.
6.	Any other charges as % of AUM	NIL
7.	Entry Bonus credit as % of initial contribution	NIL
8.	Any other charges/information	NIL

Product and Services offered by the Insurance Company**Under Traditional Scheme:**

- (i) Life Insurance Corporation of India's New Group Superannuation Cash Accumulation Plan (UIN-512 N077V01). Salient features of plan as enumerated in the proposal form dated 05.07.2017 is enclosed as enclosure 3.



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