



ALL INDIA GRADUATE ENGINEERS & TELECOM OFFICERS ASSOCIATION, GUJARAT

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No: Guj /AIGETOA/76

Dated: 28th March 2017

To:

Dr. Pradeep Kumar Hota
The Hon' CGMT Gujarat,
Bharat Sanchar Nigam Limited,
BSNL Gujarat Circle.

Subject: Allowing members of Employees' Pension Scheme, 1995 the benefit of actual salary in the Pension Fund exceeding wage limit of either Rs. 5000/- or Rs. 6500 per month from the effective date respectively as per the EPFO order dated 23.03.2017

Ref 1: Order No Pension-I/12/33/EPS Amendment/96/Vol-II Dated 23.3.2017

Respected Sir,

With reference to the above subject this is to mention that vide Order No Pension-I/12/33/EPS Amendment/96/Vol-II Dated 23.3.2017, EPFO has allowed to contribute in the pension fund @ 8.33% of the wage without any ceiling limit, particularly where the employer has deposited 12% of the actual salary and not 12% of the ceiling limit of Rs 5000/- or Rs 6500/- per month, as the case may be.

Sir, as you already aware of the fact that till now BSNL recruited employees are not covered by any substantive pension scheme. In this scenario if we are allowed to opt for the higher pension contribution in the EPS then it will be a great relief for the BSNL recruits. In this regard this is also to be mentioned that for this BSNL doesn't have to bear any additional financial burden. Only fresh Joint (Employer and Employee) Option form needs to be submitted to EPFO. The employer's contribution will be diverted to pension fund to facilitate the higher pension.

So, I whole BR Fraternity be highly obliged if you kindly instruct the concerned unit to ask for fresh option form so that BSNL recruit fraternity of Gujarat circle gets this benefit.

Thanking you.

Sincerely

P. Mathew Kochuvarkey
Circle Secretary
AIGETOA Gujarat

Copy to: GM Finance / IFA - Gujarat Circle for kind information please

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