

HIGHER PENSION OPTION FORM

(As per Para 11(3) of the Employees' Pension Scheme, 1995)

(Only for existing employees who has been contributing on higher wages to EPS on salary exceeding ₹ 6500/- or ₹ 15,000/- pm)

To

The AO(A&P)/ AO(EPF),
O/o CGMT, BSNL,
Ahmedabad

SUB:HIGHER PENSION OPTION– Allowing members of Employees' Pension Scheme, 1995 the benefit of the actual salary in the Pension Fund exceeding wage limit of Rs. 6500/- or Rs. 15,000/- per month from the effective date respectively as per the Hon'ble Supreme Court's order in SLP No. 33032-33033 of 2015- **Option for higher pension** and deduction of Contribution towards EPS-1995 on Full Salary **i.e. the salary on which EPF is deducted** and remittance of the amount to the Pension Fund-Exercising of Option - Regarding.

REF: (1) BSNL Corporate office letter No. 500-85/CA II/BSNL/EPF/2013/Vol VI Dated 30.03.2017 endorsed by DGM(CA), O/o CGMT, Ahmedabad vide letter no. TAC/EPF/2015-16/70 dated 05.04.2017
(2) EPFO letter no. Pension-I/12/33/EPS Amendment / 96/Vol.II dated 23.03.2017

With reference to the above, I hereby **opt for higher pension (Pension on full salary i.e. the salary on which EPF is deducted) under Para 11(3) of the EPS, 1995**, as BSNL has already been contributing on higher wages exceeding the statutory wage ceiling of Rs. 6500/- or Rs.15,000/- since my joining in BSNL i.e. w.e.f.

I authorize the Employer(BSNL) to divert 8.33% of the salary exceeding Rs. 6500/- or Rs. 15,000/- to the Pension Fund, from the Employer's Contribution of Provident Fund, with up to date interest as declared under EPF Scheme, 1995 from time to time, w.e.f. my joining in BSNL i.e. from dated, to get the benefit of **higher pension on full salary i.e. the salary on which EPF is deducted**, as BSNL has already been contributing on higher wages exceeding the statutory wage ceiling of Rs. 6500/- or Rs. 15,000/- in the EPF since my joining in BSNL i.e. w.e.f. In addition to regularize the pension fund share of my previous service, I further authorize the Employer (BSNL) to divert 8.33% of Full Salary **i.e. the salary on which EPF is deducted** in Pension Fund from the Employer's Contribution of Provident Fund, every month now onwards to get benefit of higher pension on full salary.

I hereby declare that I have never withdrawn any amount from my EPF account during my entire service of years andmonths in BSNL.

I have understood all the Terms and Conditions governing the Higher Pension option of EPS-1995 and I am willing to abide by all the Terms & Conditions. I further understand that the option once exercised is irreversible and cannot be changed in future.

Yours faithfully,

Date :

Place :

(Signature of the Employee)

Name :
Designation :
HRNo/Per No :
EPF No :
UAN No :

Counter signed by Controlling officer:

Certification by the Employer:

Accepted and recommended for affording necessary higher contributions from the employer's share Of Provident Fund holdings, diverting to Pension Fund.

Signature of the employer (BSNL).